Ethical finance flourishes where citizens engage themselves in improving their society.
Circularity is the defining feature of ethical finance, citizens money financing citizen projects, that improve their society.
<table>
<thead>
<tr>
<th>IN A NUTSHELL</th>
<th></th>
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</thead>
<tbody>
<tr>
<td><strong>Use of funds</strong></td>
<td>Social &amp; Environmental + Financially viable</td>
</tr>
<tr>
<td><strong>Inclusion</strong></td>
<td>Credit to the social economy, third sector, excluded population</td>
</tr>
<tr>
<td><strong>Transparency</strong></td>
<td>Financial, social and environmental reporting</td>
</tr>
<tr>
<td><strong>Territory</strong></td>
<td>Local and short circuit</td>
</tr>
</tbody>
</table>
IN A NUTSHELL

Governance

Participation and cooperation

Origin of funds

Citizen and local

Impact

Measurable and local

Efficiency

Maximum translation of citizen investment into financing

Growth

Organic growth through activity
What is the added value of Ethical Banks?

Democratic and transparent

Citizen shareholders - Moderate return in exchange for high social impact

Civil Society and Social Economy Networks

Disconnected from the financial markets

Regionally or locally oriented

Innovative and specialized
Why are Ethical Banks different?

FEBEA’s Ethical Charter is a commitment to:

- Pursue social impact as well as financial profit
- Place the economy at the service of the citizens
- Support innovative projects (social + environmental)
- Contribute to sustainable development, solidarity and social cohesion
Why are Ethical Banks different?

Focus on:
Social enterprises and social economy
Job creation, in particular social employment
Third sector and participatory economy
Sustainable development (organic farming + energy)
International solidarity and fair trade
Citizen led initiatives
Financial Institutions
25 members
13 European countries
528,000 people
€28,3 Bn assets
Members of FEBEA

1. APS Bank (Malta)
2. Banca Popolare Etica (Italy)
3. Banque Alternative Suisse (Switzerland)
4. BBK Solidarioa (Spain)
5. Caisse Solidaire du Nord Pas de Calais (France)
6. Caixa Pollença (Spain)
7. Crédal s.c. (Belgium)
8. Crédit Coopératif (France)
9. Cultura Sparebank (Norway)
10. Ekobanken (Sweden)
11. Consorzio Etimos (Italy)
12. Femu qui (France)
13. FIARE (Spain)
14. Hefboom (Belgium)
15. Integra Coop (Slovakia)
16. La Nef (France)
17. Merkur Bank (Denmark)
18. Oekogeno (Germany)
19. SEFEA (Italy)
20. SIDI (France)
21. SIFA (France)
22. Tise (Poland)
23. Cassa Centrale Banca (Italy)
24. Ebanka (Croatia)
25. Sklad 05 (Slovenia)
BAS ECOSANA
Eco-home Mortgage
The more sustainable your home, the less interest you pay
BPE finances « Dar casa » Cooperative

Dar Casa manages and rents 226 flats to disadvantaged people in Milan (at 50% market rates)
Crédal bouscule les codes ! …

Impact +

Loans targeting Start-ups, SMEs and Social Enterprises engaged in sustainable development activities: economic – social - environmental
Thank you

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