

AN OVERVIEW ON ETHICAL FINANCE

EUROPEAN FEDERATION OF ETHICAL
AND ALTERNATIVE BANKS

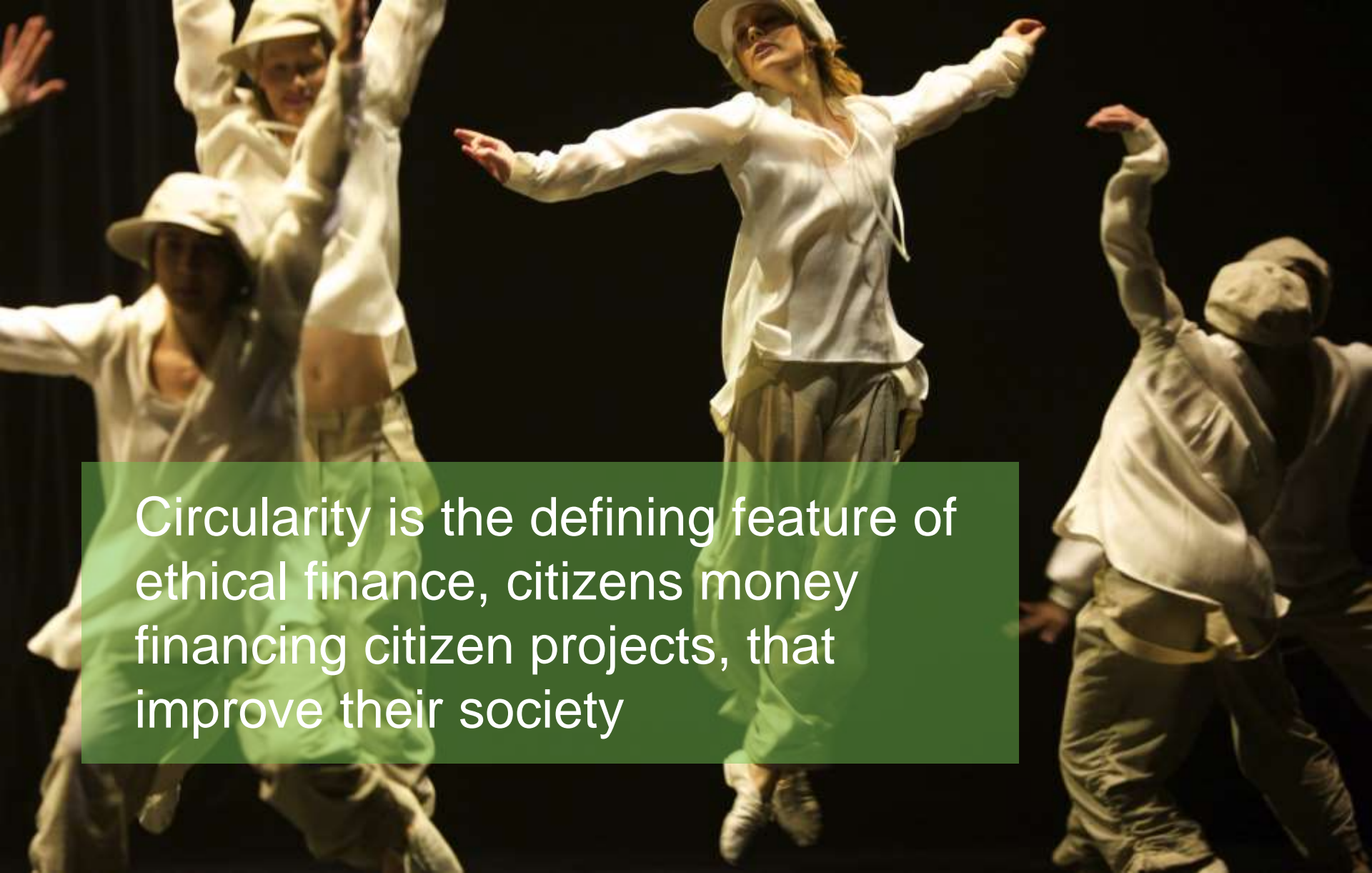
Brussels, 9 March 2016

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*Ethical finance flourishes
where citizens engage
themselves in improving their
society*



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A group of people, including men and women, are captured in a dynamic dance performance on a stage. They are wearing white, long-sleeved shirts and light-colored trousers or skirts, along with wide-brimmed hats. Their arms are raised and extended in various poses, suggesting a contemporary or modern dance style. The background is dark, making the white clothing stand out. A semi-transparent green rectangular box is overlaid on the center of the image, containing white text.

Circularity is the defining feature of ethical finance, citizens money financing citizen projects, that improve their society

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Origin of funds

Governance

Transparency

Financial inclusion

**ETHICS &
FINANCE**

Short circuits

Efficiency

Use of funds

Growth

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IN A NUTSHELL

Use of funds

**Social & Environmental +
Financially viable**

Inclusion

**Credit to the social economy,
third sector, excluded population**

Transparency

**Financial, social and
environmental reporting**

Territory

Local and short circuit

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IN A NUTSHELL

Governance

Participation and cooperation

Origin of funds

Citizen and local

Impact

Measurable and local

Efficiency

**Maximum translation of
citizen investment into
financing**

Growth

**Organic growth through
activity**

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What is the added value of Ethical Banks?

Democratic and transparent

Citizen shareholders - Moderate return in exchange for high social impact

Civil Society and Social Economy Networks

Disconnected from the financial markets

Regionally or locally oriented

Innovative and specialized

Why are Ethical Banks different?

FEBEA's Ethical Charter is a commitment to:

Pursue social impact as well as financial profit

Place the economy at the service of the citizens

Support innovative projects (social + environmental)

Contribute to sustainable development, solidarity and social cohesion

Why are Ethical Banks different?

Focus on:

Social enterprises and social economy

Job creation, in particular social employment

Third sector and participatory economy

Sustainable development (organic farming + energy)

International solidarity and fair trade



Citizen led initiatives

Financial Institutions

25 members

13 European countries

528.000 people

€28,3 Bn assets

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Members of FEBEA

1. APS Bank (Malta)
2. Banca Popolare Etica (Italy)
3. Banque Alternative Suisse (Switzerland)
4. BBK Solidarioa (Spain)
5. Caisse Solidaire du Nord Pas de Calais (France)
6. Caixa Pollença (Spain)
7. Crédal s.c. (Belgium)
8. Crédit Coopératif (France)
9. Cultura Sparebank (Norway)
10. Ekobanken (Sweden)
11. Consorzio Etimos (Italy)
12. Femu qui (France)
13. FIARE (Spain)
14. Hefboom (Belgium)
15. Integra Coop (Slovakia)
16. La Nef (France)
17. Merkur Bank (Denmark)
18. Oekogeno (Germany)
19. SEFEA (Italy)
20. SIDI (France)
21. SIFA (France)
22. Tise (Poland)
23. Cassa Centrale Banca (Italy)
24. Ebanka (Croatia)
25. Sklad 05 (Slovenia)



**BANQUE
ALTERNATIVE
SUISSE**

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- [Prospectus Hypothèque BAS ECONOVA \(PDF\)](#)
- [Hypothèque BAS ECONOVA questionnaire rating immobilier \(PDF\)](#)
- [Prospectus Hypothèque BAS ECOSANA \(PDF\)](#)
- [Questionnaire BAS Hypothèque ECOSANA \(PDF\)](#)

BAS ECOSANA

Eco-home Mortgage

The more sustainable your home, the less interest you pay

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Banca Popolare Etica

The highest interest (rate) is that of all



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Diritto alla casa

BPE finances « Dar casa » Cooperative

Dar Casa manages and rents 226 flats to disadvantaged people in Milan (at 50% market rates)

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Crédal bouscule les codes ! ...

Impact +

Loans targeting Start-ups, SMEs and Social Enterprises engaged in sustainable development activities: economic – social - environmental



Thank you

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